



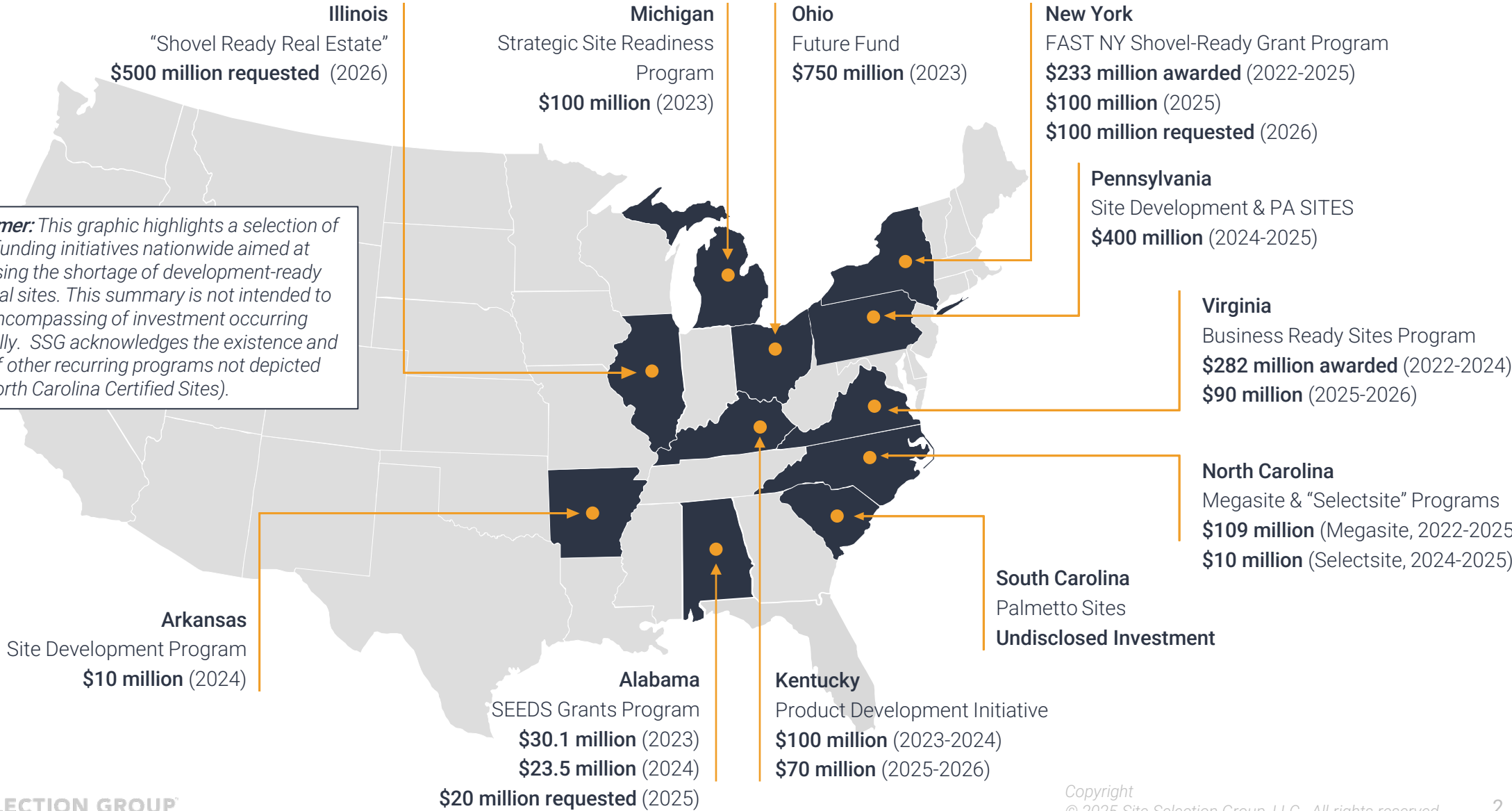
2025 NCEDA Legislative Day

March 2025



State of Product Development

Disclaimer: This graphic highlights a selection of recent funding initiatives nationwide aimed at addressing the shortage of development-ready industrial sites. This summary is not intended to be all encompassing of investment occurring nationally. SSG acknowledges the existence and value of other recurring programs not depicted (e.g., North Carolina Certified Sites).



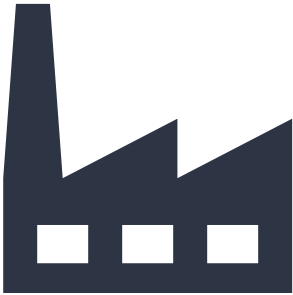
What Are NC Competitors Funding?



PUBLIC CONTROL



DUE DILIGENCE



INDUSTRIAL ZONING



MASTER PLANNING



SITE CLEARING



SITE GRADING



INFRASTRUCTURE IMPROVEMENTS



RIGHT-OF-WAY ACQUISITION

Retaining & Enhancing Competitive Posture



Increased Funding for Selectsite Readiness Program

- Support increased funding for the SRP. The post-COVID-19 industrial boom has resulted in the absorption of many of the state's most competitive sites, highlighting the critical need for sustained investment in product development initiatives. Competing states have sought to emulate NC's success by allocating significant resources towards funding similar efforts.



Broaden Use of Funds

- Amend provisions of the Selectsite Readiness Program to allow for a broader use of funds, including on-site preparation and installation/upgrading of public infrastructure to increase speed to market of identified sites at varying stages of site readiness.
- Targeted site identification efforts could represent a logical next step as well for underrepresented areas of the state (e.g., western NC).



Establish Recurring Program

- Future efforts should prioritize continued investment in "smaller" sites (i.e., less than 1,000 acres). Ideally, these efforts would operate as a distinct program from existing initiatives (e.g., NC Certified Sites) as the Selectsite Readiness Program serves a distinct purpose with a lower participation barrier for economic development partners.



8235 Douglas Avenue | Suite 500 | Dallas, TX 75225

siteselectiongroup.com