JDIG funds are derived from new income-tax withholdings of arriving and expanding companies. Grants are performance-based and self-funded.

JDIG awards must by law result in net new revenues to the State of North Carolina, making the program sound economic development and fiscal policy.

A 50% JDIG award moves half of newly generated income-tax revenues to the state’s bottom-line.

The General Assembly appropriates annual payments to JDIG recipient companies as an additional layer of control and accountability for the program.

The Commerce Finance Center certifies annual reports by JDIG recipients with Div. of Employment Security and Dept. of Revenue data to ensure jobs have been created and maintained per agreement.

For JDIG-driven projects in Tier 3 counties, 25% of the award is given to the Utility Fund for infrastructure creation in Tier 1 and Tier 2 communities.

* assumes a 50% JDIG in a Tier 3 county

Source: N.C. Economic Development Assoc.