Fayetteville Cumberland County Economic Development Corporation (FCEDC)

FCEDC Is A Full-Service Economic Development Agency:
- Facilitating Business Projects
- Supporting & Retaining Existing Industry
- Partnering with the Private Sector to Develop Sites & Buildings for Easy Location & Expansion in Fayetteville & Cumberland County, NC
- Proud To Be An SIOR Affiliate

Our Community:
- 6th Largest City in the Carolinas
- Local Population: 550,000 CSA
- Youngest Metro in the Carolinas (Median Working Age: 29.9)
- 6,500 + Highly Trained Personnel Transition out of Fort Bragg Each Year
Fayetteville Rising

Fort Bragg
- World’s Largest Military Installation (By Personnel)
- U.S. Army Forces Command Headquarters
- 659 DOD Contractors

I-295 Loop
- 39-mile Loop Under Construction to Encircle Fayetteville, Connecting I-295 to I-95

Atlantic Coast Pipeline
- 2018 Construction through Cumberland County
- Direct Access Available

Recent Projects
- Campbells Soup Supply & DHL Distribution Center
- Advanced Computer Learning Company (ACLC) Headquarters
- eClerx (Call Center for Over 50 Fortune 500 Companies)
- Le Bleu (Bottling)
- Advanced Auto (DC)
- CACI (Telecommunications)

Astros Minor League Baseball Stadium
- Under Construction as part of a $100 Million Downtown Redevelopment Project

Atlantic Coast Pipeline
Ask Babe Ruth!

“Baseball is a Team Sport, and so is Economic Development”

OK – I can’t prove he said that.

But I bet you can’t prove he didn’t…..
Downtown Redevelopment Projects

- Over $100 million in Public and Private Investment
- 4,800 seat stadium
- Class A-Advanced affiliate
- 123 Room Hotel
- 81,000 Office
- 61 Unit vacant hotel to apartments
- Over 1,000 temporary jobs
- $500,000 in part time wages
- $50 million in labor income
- Projected to support 580 FT Jobs in our downtown

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<th>Impact Type</th>
<th>Employment</th>
<th>Labor Income</th>
<th>Value Added</th>
<th>Output</th>
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So is it a good idea to build a $30 million baseball stadium?
Things to consider

- Not an independent game changer
- Size, Scale and Capacity
  Team vs. Community vs. Vacancy
- Substantial additional assets to leverage
- Secondary Impacts and Connections
- Long term commitment
- Multi-purpose Utilization
- The right partners - with a vested interest
- REASONABLE ROI expectations
- Local Procurement Commitment
- Unified and substantial (lowercase p and uppercase P) Political Will
THANK YOU